

gkfn lwtfkq af\$sf cllbf 8f= z7jL/ kf\$dfnn]af\$sf]; qf}  
aflif\$fl; j df lbPsf]JoQnlo

laleG lgsfosf cfdlGqt cltlyHoX?

o; af\$sf ; b:oHoX?,

lwtfkq af\$sf k] {cllbfHo"

sd{f/L ; fylx? tyf kqs/ ldxq?

cfh o; af\$fl; f] j if{k/f u/L ; qf] j if{df kj z u/\$f]; vb cj ; /df cfo]hg ul/Psf]o;  
jflif\$fl; j sfoddf oxfk? ; j] f0{xflb\$ : j fut tyf clejfbg ub5'.

lj = ; =@)% ) ; fn h]7 @% ut]:yflkt o; af\$fl]ahf/sf ljleG cf/f] cj /f]x?  
kf/ u/L cfh ; qf] j if{df kj z ub5 . :yfkgsf] kyd kfF j if\$fl] cj lwdf ahf/sf nflu  
cfj Zos lgodg Joj :yf tof/ ug] / To; ; dodf ; lrs] sDkgl / lwtfkq Joj ; fol lwtfkq  
af\$fl]lgodg bfo/f eGbf aflx/ ePsf]cj:yfdf ; wf/ Nofpg af\$fl]cfkng]ahf/ lgodgsf]  
bfo/f a9fpg kof; /t /x\$fl]lyof]. o; cj lwdf af\$fl]lgisfzg tyf laqm kj Gwsx?nf0{btf{  
u/L lgisfzgstf{ sDkglx?n] pglx?sf] ; j] f lngkg] Joj :yf u\$of]. o; cj lwdf af\$fl]  
sfof]no cy{dGqfno ejgdf /x\$fl]lyof].

af\$ { :yfkgsf] bf]f] kfF j if\$fl] cj lwdf af\$fl] dVo ?kdf cfkng] ; :yfut lfdtf  
clea]sf nflu cfj Zos sfd sf/j flx ug\$ ; fy}Plzofnl lasf; a\$sf]; xof]udf gkfnsf]  
lwtfkq ahf/ l]sf; sf nflu Ps cllbog ; d] u/f0{k]kt ; em] sf cfwf/df la= ; =@)%\*  
; fndf lwtfkq ; DalGw gofP]gsf] th]df ; d] u/\$fl]lyof] hg P] @)^# ; fndf cfP/ dfq  
nfu"xb ; Sof].

af\$ { :yfkgsf] t]f] kfF j if\$fl] cj lwdf lwtfkq ; DalGw P] c]tu] ljleG  
lgodfj nlx? agfpgsf ; fy}af\$fl]a9bf]lhDd] f/L cg?k gofF; u7gf]ds ; Argf nfu"u/L  
lj z]f u/L ahf/sf]lgodg, ; k/lj ]fof, sfgg kj nls/of tyf nufglstf{k]z]f of ; DalGw sfd

sf/jfxlx?nf0{ ; b0 u/fp5}cfPsf] 5 . o:t}o; cj lwdf af8h] blifof Plzofnl bzx?sf] lgodg lgsfosf] ; yf South Asian Securities Regulators' Forum (SASRF) Sf] ; b:otf ln0{ c6t{fli60 cgej cfbfg kbfg ug[kpf; ; d: u/{sf]lyof].

of] cj lw; Dddf Psflt/ uoffids ?kdf gePklg ; wofids ?kdf khlahf/sf] cfsf/df lgs}lj :tf/ ePsf] kf065 eg] csf]t/ o; cj lwdf gkfn lwtfkq af8sf] hg lsl; dn]; yfut ?kdf lasf; e0{Ps ; z0m lgodg lgsfosf] ?kdf lj sf; e0; Sgkg[lyof] Tof]eg]k/f xg ; s\$]5g . gkfn lwtfkq af8{ 6}:yfkf ePsf]ef/tsf] Securities and Exchange Board of India / aunfbzsf] Securities and Exchange Board of Bangladesh cfh zlk, klj lw, lgodg k0ffnl tyf cEof; x/\$ blisf0faf6 w/}cufi8 klu; s\$]5g\ . sxl jif6tsf lbgx?df lwtfkqklt nufglstf(?sf] pI; fxhgs ; xeflutf xg uPsf]km:j?k gkfnl khlahf/sf]cfsf/df tl; uoffe6bf a9L j[4xg' ahf/df lj :tf/ ; u}cg\$}gof gof ; d:ofx? blyf kg{ ; g\@!) kl5sf jif6f j0]z nufglstf(?sf] kj znf0{lgifv ug{g; lsg]cj :yf /xg' nlocg' f/ cfufdl aif6]v s0blo lgifk sDkgL :yfkf ePdf sf/faf/sf]/flzdf s0f}uoff j[4 xg] cflb sf/0fx?af6 klg af8h] cfknyf] :t/f]lgt ug{/ khlahf/nf0{Jojl:yt ug{lgs}kl/>d ug[kg]blv65 . o; afx\$ gkfn lwtfkq af8{SASRF Sf] ; b:o ; d: e} s\$]j t0fg cj :ydf ; dsIfL lgodg lgsfox?sf] G0gtd lgodg:t/ (Regulatory Standards) df klG ; d: af8h] w}}sfd sf/jfxlx? cfufdl lbgdf ug[kg]blvPsf]5 .

gkfn] lwtfkq ahf/sf] c6o dVo ; d:ofx? eg\$] ahf/sf] k0fj sf/L ; #fngsf nflu ge}gxg] k'fuf/x? h:t} lwtfkqsf] s0blo lgifk k0ffnl, k0f{ :j rflnt sf/f] f/ /fkm, fkm k0ffnl, ; yfut nufglstf(? cflb gxg' xf]. o; sf]; fy}ahf/sf]k0fj sf/L lgodgsf nflu lgodg lgsfodf cfjZos blf hgzi0m tyf af8sf]cfkny}ejgh:tf clt cfjZos k'fuf/sf]Joj :yf e}g; Sg\$ ; fy}lgodg lgsfon]cfh; Dd klg cfjZos ; #fng :jfo0tf k'kt ug{g; ls/x\$]cj :yf; d: /x\$]5 . o; afx\$ ; du|khlahf/ lj sf; sf lglDt bl3\$fnlg u?of]hgfsf]lgdf0f ug{klg l9nf0{e} s\$]cj :yf /x\$] 5 . o; cj :ydf af8sf] lglDt cfufdl lbgx? a9L g}rgf]t k0f{xg]blvPsf]5 .

sg}klg ; :yfsf] of]hgf / sfoqmdx? ; kmntfk] \$ cl3 a9fpg] s'/df To; df  
sfo{t sd{f/lx?sf] 7hf] eldsf xg] u5{. sd{f/lx?n] pRr dgfa]nsf ; fy sfd ugI  
jftfj/Of Joj :yfkgn] ldnfpg ; s\$]f] v08df dfq}ol s'/fx? ; Dej xG5 . sd{f/lx?nf0{  
c; n sfd, st{olgi7tf, nugzln tf / 0dfGbf/ tfsf lgldt k':s[ / pglx?sf] v/fa sfd /  
sfdrf] k] Qnf0{bl08t ugI kl/kf6l :yflkt ug{klg plQSS}h?/L 5 . sd{f/lx?n] cfkm'  
sfo{t ; :yfn] dnf0{s] lbG5 eGg]t/ dfq}eGbf klg ; :Yffsf lgldt d]h]s]u/] / s]ug{; S5'  
eGg]t/ ; flg' klg plQSS}h?/L 5 . cfkm'sfo{t ; :yfnf0{n6 / df]hd:tl ugI :yfgsf]?kdf  
xG] kl/kf6l unt xf] / o:tf sd{f/lx? bl08t xGk5{eGg]d]f] wf/Of 5 . o; ; :yfdf v/fa  
/ sfdrf]nf0{bl08t / 0dfGbf/ / nugzln sd{f/lnf0{k':s[ ugI kl/kf6lsf] ; ?jft  
ul/Psf]5 . cfh k':s[ xGpPsf b0{hgf sd{f/L To; sf pbfx/Of xGxG5 / jxfx?nf0{d  
awf0 lbg rfxG5' . jxfx?n] o; ; :yfk]t s}f} aif]v aufPsf] 0dfgsf] kl; gfsf] lgldt  
; Ddfgsf]; fg]e} xf] of]k':sf/ . o:tf]k':sf/ sg}xflsdnf0{rfs8l / rfk'n; L u/}fkt  
lb0g] uf]vf blif0fafx' tSdf h:tf] xGxbG . of]s]n ; ?jft xf] / eljiodf cGo 0dfGbf/ /  
d]xgtl sd{f/lx?nf0{klg qmdzll o; /L g}k':s[ ul/b}hfg] jrg d lbG5' . o; afx\$  
; :yfsf] lgoldt sfo{x? ; Dkfbg ug{ gof of]hgf / sfoqmdx?sf] lgdf] / sfof]j og ug{f  
lgldt kofft ; wofdf of]o / blf hgziQmsf] cfj Zostf xg] u5{. o; ; :yfdf To; sf] cefj  
/x\$]f]68\$]f]dx; ; d]h]u/\$]f]5' . pRr nAwf\$ k]kt ugI gof sd{f/lx?sf] egf{xfn; fn\$  
lbgdf u/] o; tkm' klg af\$]n] cfkm]f] o; cfj Zostf k]t{ugI sfdsf] kl/De u/\$]f]5 .  
eljiodf af\$]f] ; u7gf]ds ; Argf kb]lgdf] u/L yk b/aGbl l; hgf ugI sd{f/Lsf]  
; ljwdf j [4 ugI tf]ndsf] plrt Joj :yf ugI k':s[ / bl08t ugI kl/kf6lnf0{; :yfut ugI  
clwsf/ / ; fwg ; DkGg ; :yfsf]?kdf af\$]nf0{lj sl; t ugI / o; ; :yfnf0{; frf] cydf  
lgofds lgsfosf]?kdf lj sl; t ugI t/ af\$]lg/Gt/ ?kdf nflg]5 .

cGtdf cfhsf]o; jflif\$]f]; j sf]cj; /df af\$]n] lwtfk]q ahf/ lj sf; sf nflu  
x/ ; Dej k}f; u/L ahf/nf0{Ps gofF:j?k k}f]g ug{sl6a4 /xg] kl]ta4tf JoQm ub]d  
cfkm]f]d]tJo oxl-6l}fpg rfxG5' . wGjfb .

@)^^ h]7 @%